

FALL 2024

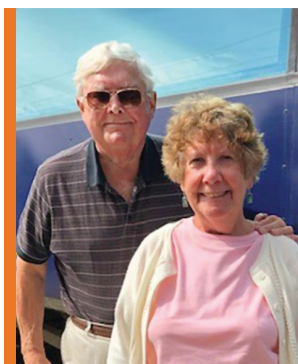
1870 Society Newsletter

News for 1870 Society members
and friends of Syracuse University



DONOR PROFILE: JOHN HOPKINS '66 AND ELEANOR (ELLY) HOPKINS '69

Philanthropy in Action: Celebrating Our Loyal Donors—John and Eleanor Hopkins



John '66 and Eleanor "Elly" '69 Hopkins both attended Syracuse University, where John majored in Latin and earned a Teacher's Certificate. Elly studied speech education. They have both enjoyed successful careers—John as a college administrator, including six years in the SU Admissions Office. Elly held various roles, including being an English teacher and alumni development.

They both have great memories of their time at SU. John treasures the supportive faculty and friendships formed during his time at SU, while Elly fondly recalls her early encounters with John on campus. "We would manage to run into each other quite frequently, and my heart would go 'pitter pat' →

“We give annually both because of past positive experiences as well as to assure a bright future for our Alma Mater.”

Forever Orange

The Campaign for Syracuse University

Forever Orange is the most ambitious campaign in Syracuse University's history, seeking to raise \$1.5 billion in philanthropic support from 125,000 individual donors and to double the proportion of engaged alumni. Planned gifts have been integral to the campaign's success, and we are forever grateful to 1870 Society members for their enduring support.

1,260 DONORS MADE A PLANNED GIFT
DURING THE CAMPAIGN

\$329,527,375

IN PLANNED GIFTS COMMITTED
DURING FOREVER ORANGE



GIFTS FROM ALUMNI AND FRIENDS LIKE YOU,

who realize the meaningful impact their future gifts can make, are a critical part of Syracuse University's foundation and future. As members of the 1870 Society—you help guide the way for tomorrow's students.

THANK YOU!

DONOR PROFILE: JOHN HOPKINS '66 AND ELEANOR (ELLY) HOPKINS '69

(continued from cover)

each time," says Elly. Such was their love of their Alma Mater, in addition to their annual support, the couple has made a commitment through a bequest to support the General Endowment Fund. Their philanthropic loyalty to Syracuse University spans decades. "We give annually both because of past positive experiences as well as to assure a bright future for our Alma Mater."

Their story highlights the lasting impact of Syracuse University on their lives and their desire to give back to benefit future generations.

John and Elly view their contributions as a way to ensure the University's

continued growth and success. Elly's family ties to SU deepen her commitment, as both of her parents and her brother graduated from SU. "It is important to continue supporting OUR University."



THE JOY OF CHARITABLE

Charitable giving is a hallmark of the December holiday season. Many times, it is easiest to simply write a check but is that the smartest way to give? Here are some answers to why it might be smarter to give differently this year as you consider supporting Syracuse University students, faculty and programs while reducing your tax bill.

Why Should I Give Appreciated Securities?

A contribution of appreciated securities is a tax smart way to support Syracuse University. These gifts are typically company stocks, mutual funds, or ETFs. If you have owned your securities for at least a year, you will receive a deduction for the full value on the day you give them to Syracuse University, and you will avoid paying the capital gain tax you would have owed if you sold them. For example, if you sold stock worth \$10,000 for which you paid \$2,000, you would owe tax on the \$8,000 gain leaving you with much less than the full \$10,000. By donating those shares to Syracuse University, you avoid all capital gain tax and are eligible for a \$10,000 income tax deduction.

The date of your contribution will be the date the securities are transferred into Syracuse University's account. Sometimes the transfer can take a day or two, so it is a good idea to allow time to make sure everything is complete before December 31, 2024.

Why Should I Give From My IRA?

If you are 70 ½ years or older, a Qualified Charitable Distribution allows you to make a gift to Syracuse University from your IRA and avoid the income taxes you would pay on a withdrawal. Your IRA contribution can also help meet your Required Minimum Distribution. Simply tell the administrator of your IRA that you want to make a "Qualified Charitable Distribution" to Syracuse University. You can even make a gift from your IRA to fund a charitable gift annuity.



The 1870 Society

Your planned gift to Syracuse University will have a strong and lasting impact on preserving the University's cherished past while securing its bright future. In addition to the many financial advantages you receive for making a life income or estate gift, your generosity will inspire other Syracuse University alumni and friends to consider making a planned gift of their own. When you create a planned gift, you will be recognized as a member of the Syracuse University 1870 Society—a special group of visionary individuals who have included the University in their long-term financial and estate plans. Our members are insightful leaders who guide the way for future generations of Syracuse University students. To properly thank you and welcome you as an 1870 Society member, and ensure we understand how you'd like Syracuse University to use your gift, please let us know of your bequest intentions. If you'd like to remain anonymous, we will gladly honor your request. Simply contact us at GiftPlan@syr.edu or [888.352.9535](tel:888.352.9535) to begin creating your legacy at Syracuse University.

GIVING AT YEAR-END. ♥

Why Should I Consider a Gift That Pays Me Back?

A charitable gift annuity allows you to make a gift and receive regular payments from Syracuse University for the rest of your lifetime. The amount we can pay you depends upon your age, and the rates are quite generous. You will receive a deduction for a portion of your gift and some of the amount paid to you can be tax-free too. You can contribute cash or appreciated securities for your gift annuity or consider using your IRA.

Why Should I Give Cash?

Sometimes writing a check or charging your credit card is the simplest and most straightforward way to make a gift. Perhaps you had a liquidity event this year and you need some tax deductions to offset the windfall. Your cash contribution is deductible up to 60% of your adjusted gross income and reduces your income tax bill. For example, if you are in the 24% income tax bracket and contribute \$10,000, you can deduct \$10,000 from your taxable income which will save you \$2,400 in tax ($\$10,000 \times 24\% = \$2,400$).

If you mail a check, make sure the postmark is no later than December 31, 2024. If you charge your credit card, keep documentation that you authorized the charge before December 31 just in case the transaction is not processed right away.

Conclusion

Always consult with your own advisors about how you can take full advantage of the tax savings resulting from your contributions. We are ready to collaborate with you and your advisors to craft a year-end gift that makes the most tax sense for you.

Please contact the Office of Gift Planning at GiftPlan@syr.edu or [888.352.9535](tel:888.352.9535). We are here ready to help with your philanthropic goals.

Leave Your Legacy

To learn more about gift planning ideas—such as naming Syracuse University as a beneficiary of your bank, certificate of deposit, or brokerage account, please contact us at GiftPlan@syr.edu or **888-352-9535**.



Plan Your Legacy with Giving Docs— A New Resource for Syracuse Alumni



Office of Gift Planning
640 Skytop Road, 2nd Floor
Syracuse, NY 13244
888-352-9535
giftplan@syr.edu
15-0532081

Syracuse University is committed to empowering our Orange family to make a lasting impact. That's why we're excited to introduce a new resource: Giving Docs, an online legacy planning toolkit.

With Giving Docs, supporting the people and causes you love is easier than ever. This user-friendly platform guides you step-by-step in creating a will and other important plans from the comfort of your home. It's simple, secure, and designed to help you organize your future wishes with clarity and care.

Beyond drafting a will, Giving Docs allows you to:

- **Set up healthcare directives and financial power of attorney.**
- **Designate beneficiaries for life insurance or retirement accounts.**
- **Update existing plans with a codicil or new instructions.**

Getting started is easy, and access is free for our Syracuse community. Simply visit www.givingdocs.com/syracuse to set up your account and explore the tools available to you. You don't need to make a gift to Syracuse University to use these resources—but if you do, you will continue to uplift future generations, advance education, and enrich lives through scholarships, programs, and innovation.

**Join us in shaping a brighter future. Your legacy matters—
and with Giving Docs, you can ensure it lasts.**

www.givingdocs.com/syracuse



Giving Docs